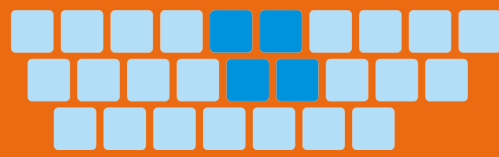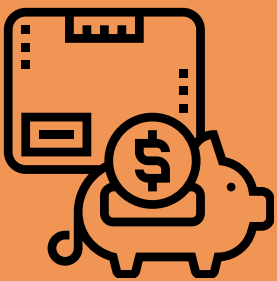# YGHT

PRESENTS

COST OF DATA BREACH

7 ALARMING FACTS

DATA BREACH COST IN UK

On average, a Data Breach costs UK enterprises £2.56m, the global average has risen 1.6% from 2018 to 2019, reaching £2.97m per breach. Cyber attackers usually target SMEs that often do not have strong cybersecurity.

COVID-19 & DATA BREACH

Remote work became a significant factor of increased cyber attacks: Recently cyber attacks include impersonating the World Health Organization.

AVERAGE TIME TO IDENTIFY AND CONTAIN A DATA BREACH IN 2019

The average time to identify and contain a data breach is 280 days. Companies that had invested in cybersecurity services significantly minimized data breach costs.
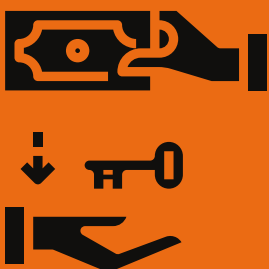
RANSOMWARE

It is estimated that the cost of ransomware to businesses will top $20 billion in 2021, companies should engage in regular pen testing.
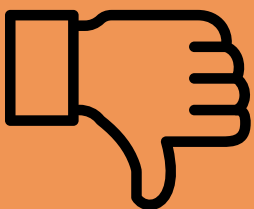
DETERIORATION OF BRAND REPUTATION

A third of UK Businesses (33%) said they lost customers after a cyber attack that was not handled appropriately. Over a fifth (23%) lost revenue.

4.1 BILLION, EXPOSED RECORDS FROM DATA BREACHES IN 2019

The approximate global cost of each record is cost of each record 150$ which increases to 429$ in healthcare and in finance 210$.

PHISHING

1.5 million new phishing sites are created every month. Employees need to be educated to reduce the risk of a compromise. Experience shows that professional training is the most effective. 35% of data breaches were attributed to human error or negligence

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